



Loan Extension Application and Agreement

Primary Applicant: _____ Date: _____
 Joint Applicant: _____ Contact #: _____
 Address: _____ Account #: _____
 City: _____ Loan Suffix: _____
 State/Zip: _____
 Email Address: _____

Choose Requested Days: (30) (60) (90) _____ Days Requested

Name of Employer:

Primary _____ Work# _____ Gross Income (per month) _____
 Joint _____ Work# _____ Gross Income (per month) _____

Detailed Reason for Extension (use additional paper, if needed):

Extension Agreement:

I/We, _____ (the "Borrower"), have executed a Loan Agreement or Promissory Note dated _____ in favor of the Credit Union in the original amount of \$_____. The current unpaid principal balance is \$_____.

I/We request that the payment amount in the amount of \$_____ be extended and the payment shall be payable on _____. I/We agree to pay the remaining outstanding balance, including interest, in monthly installments starting on _____ until the balance is paid in full. I/We acknowledge that this extension will cause the maturity date of this loan to be extended by ____ months.

All provisions of the original Loan Agreement or Promissory Note except those changed by this agreement remain in full force and effect. The Borrower(s) understands that interest will continue to accrue during the extension period. The Borrower(s) understands and acknowledges that any Creditor Insurance previously purchased through the Credit Union to cover this loan will expire as specified on the original enrollment form. Any additional time required to retire the note beyond the original expiry date will not be covered by such insurance. I/We hereby acknowledge receiving a copy of this agreement.

Loans with original loan amounts equal to or less than \$1,000, during 90-day extension period:
**No advances will be permitted on any line of credit *No new purchases or cash advances will be permitted on Visa credit card accounts *No new loans will be approved *Overdraft protection privileges will be suspended, if applicable *May request loan payment reduction for 90-day extension in lieu of extension and may request a "Helping Hand" loan*

Loans with original loan amounts more than \$1,000, at the end of 90-day extension period:
**May request a temporary reduction in payments*

I/We, the co-maker(s) or guarantor(s) of this note, by signing below, agree to this Loan Extension and hereby waive all claims for exemption of liability as a result of this extension or deferral.

Date	Signature of Borrower	Date	Signature of Co-Maker or Guarantor

The Credit Union hereby approves the terms of this Agreement.

Date	Signature of Authorized Officer	Date	Signature of Additional Authorized Officer (if required)